



Benetas Corowa Court

752 Esplanade, Mornington VIC 3931

Accommodation Costs

Benetas Corowa Court is situated on Mornington's Esplanade sought after location offering captivating views and breathtaking sunsets over Port Philip Bay. The home provides residents with several perfect vantage points to admire the natural beauty of the surroundings. With numerous outdoor terraces, balconies, and the Sea View Rooms ensuring that residents can fully immerse themselves in the scenic landscape and enjoy moments of serenity and tranquility. It's a place where one can truly appreciate the beauty of nature while experiencing the comfort and care provided by the team.

Classic

Classic rooms offer a perfect blend of comfort and functionality. With contemporary furnishings and private ensuites, residents can enjoy a modern and personalised living space. The apartment-style setup ensures privacy while also fostering a sense of community, with close access to a communal lounge.

OPTION 1	OPTION 2	OPTION 3
Refundable accommodation deposit (RAD)	Daily accommodation payment (DAP)	Example combination payment (50% RAD + 50% DAP)
\$550,000	\$125.97/day	RAD \$275,000 + DAP \$62.99/day*

*Using MPIR of 8.36%, applicable to new residents signing contracts between 1 July, 2024 to 30 September, 2024.

This is a increase from the previous MPIR of 8.34%.

Fees explained

As a not-for-profit, Benetas is committed to providing accommodation to ensure Victorians have access to the services they need. All prices listed above are per person and we welcome supported residents.

The Australian Government subsidises the cost of care. Residents are asked to contribute in the following ways.

Daily Basic Care Fee

The Daily Basic Care Fee is the fee applied to all residents in residential aged care. It is a daily fee that goes towards providing for your care needs and living expenses like meals, cleaning and laundry. The daily care fee is set at 85% of the maximum single basic Centrelink age pension.

Accommodation Costs

- A Refundable Accommodation Deposit (RAD) is a lump sum amount, paid as a once-off. The maximum RAD price shown overleaf is set by Benetas and based on the features of the home and the individual room.
- A Daily Accommodation Payment (DAP) is a periodic payment. It accrues daily and is paid monthly. The DAP is calculated based on the $RAD \times MPIR$ (Maximum Permissible Interest Rate set by the Federal Government) divided by 365.
- A combination payment is a payment made up of both a lump sum and regular daily payments. The proportions of each are up to you, but must add up to 100% (e.g. 20% RAD + 80% DAP).

Means Tested Care Fee

The Means Tested Care Fee is an additional contribution towards cost of care which is assessed and set by the Australian Government. A fee calculator to help you determine this fee is available on My Aged Care website: www.myagedcare.gov.au

- A different combination of RAD and DAP, where it is elected to have the DAP drawn down fortnightly from the lump sum RAD paid. The DAP therefore will increase each fortnight relative to ensuring the total agreed market price of the room is continuing to be paid.
- The Maximum Permissible Interest Rate (MPIR) is the interest rate charged on any outstanding RAD. The MPIR is determined by the government.
- Residents can choose to pay for their accommodation by a refundable deposit, a daily payment, a combination of both or a partial RAD with draw down. Our friendly sales team are here to assist you with all options that are available to you.

Call the Benetas Customer Centre to speak with one of our expert staff who are trained to help you understand the fees and charges associated with aged care.

Please call **1300 23 63 82** or email customercentre@benetas.com.au

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