

# **Accommodation Costs**

Situated next to 30 hectares of parkland in the heart of the LaTrobe Valley. Our home is surrounded by landscaped gardens complete with raised flower beds and BBQ area, where residents can enjoy peace and quiet or socialise with family and friends. Dalkeith Gardens also boasts a movie theatre, library, hair salon, café and much more.

# Classic

With views overlooking the stunning countryside, warm and inviting lounge and dining rooms, all residents can enjoy the comforts of home. Dalkeith Gardens features 8 individual room apartments sharing a kitchen and living space with 24 hours access to care.

OPTION 1	OPTION 2	OPTION 3
Refundable accommodation deposit (RAD)	Daily accommodation payment (DAP)	Example combination payment (50% RAD + 50% DAP)
\$400,000	\$91.62/day	RAD \$200,000 + DAP \$45.84/day*

### **Deluxe**

Each room presents a beautiful view of our lovely courtyards or stunning countryside. Apartment living at its finest with residents enjoying all the comforts of home and access to 24 hour care. All rooms have quality furnishings, and shared kitchen and dining spaces to enjoy.

OPTION 1	OPTION 2	OPTION 3
Refundable accommodation deposit (RAD)	Daily accommodation payment (DAP)	Example combination payment (50% RAD + 50% DAP)
\$450,000	\$103.07/day	RAD \$225,000 + DAP \$51.53/day*

# Fees explained

As a not-for-profit, Benetas is committed to providing accommodation to ensure Victorians have access to the services they need. All prices listed above are per person and we welcome supported residents.

The Australian Government subsidises the cost of care. Residents are asked to contribute in the following ways.

## **Daily Basic Care Fee**

The Daily Basic Care Fee is the fee applied to all residents in residential aged care. It is a daily fee that goes towards providing for your care needs and living expenses like meals, cleaning and laundry. The daily care fee is set at 85% of the maximum single basic Centrelink age pension.

# **Means Tested Care Fee**

The Means Tested Care Fee is an additional contribution towards cost of care which is assessed and set by the Australian Government. A fee calculator to help you determine this fee is available on My Aged Care website: www.myagedcare.gov.au

#### **Accommodation Costs**

- A Refundable Accommodation Deposit (RAD) is a lump sum amount, paid as a once-off. The maximum RAD price shown overleaf is set by Benetas and based on the features of the home and the individual room.
- A Daily Accommodation Payment (DAP) is a periodic payment.
  It accrues daily and is paid monthly. The DAP is calculated
  based on the RAD × MPIR (Maximum Permissible Interest Rate
  set by the Federal Government) divided by 365.
- A combination payment is a payment made up of both a lump sum and regular daily payments. The proportions of each are up to you, but must add up to 100% (e.g. 20% RAD + 80% DAP).
- A different combination of RAD and DAP, where it is elected to have the DAP drawn down fortnightly from the lump sum RAD paid. The DAP therefore will increase each fortnight relative to ensuring the total agreed market price of the room is continuing to be paid.
- The Maximum Permissible Interest Rate (MPIR) is the interest rate charged on any outstanding RAD. The MPIR is determined by the government.
- Residents can choose to pay for their accommodation by a refundable deposit, a daily payment, a combination of both or a partial RAD with draw down. Our friendly sales team are here to assist you with all options that are available to you.

Call the Benetas Customer Centre to speak with one of our expert staff who are trained to help you understand the fees and charges associated with aged care.

Please call 1300 23 63 82 or email customercentre@benetas.com.au

#### **Benetas Customer Centre**

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